

## PART 1955 - REAL ESTATE AND CHATTEL PROPERTIES

### SUBPART B - MANAGEMENT OF PROPERTY

#### Section 1955.51      Purpose.

This instruction supplements designated paragraphs of RD Instruction 1955-B.

#### Section 1955.54      Authorities and Responsibilities.

##### (b) Redelegation of Authority

Authorities delegated to the State Director in this Subpart, except where such delegation is specifically excluded, are hereby redelegated to the Single Family Housing Program Director, Multi-Family Housing Program Director, Business & Community Programs Director, Single Family Housing Specialists, Multi-Family Housing Specialists, and Business & Community Program Specialists.

#### Section 1955.68      Payment of Taxes.

It is the opinion of the Attorney General of Missouri that state law does not specifically exempt taxation of real estate owned by the Federal Government. Therefore, acquired real estate properties will, as of January 1<sup>st</sup> of the year following acquisition, be added to the tax rolls and taxed in the same manner as other property.

The Foundation Financial Information System (FFIS) will be used to obligate funds for payment of real estate taxes on acquired property. FFIS will also be used to voucher for payment of real estate taxes. The taxes will be obligated as a non-contractual recoverable program loan cost expense. Time should be allowed for payment so that extra penalties will not be due before payment can be made.